

**REGULAR SCHEDULED MEETING
LONE STAR ECONOMIC DEVELOPMENT BOARD
LONE STAR FIRE HALL – 201 WEST INDUSTRIAL
December 6, 2017 at 6:00 p.m.**

*We reserve the right to enter into Executive Session on any Agenda item pertaining to
Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.077*

In compliance with the Texas Open Meetings Act, Chapter 551, of the Texas Government Code, the City of Lone Star issues this public notice. If, during the course of the meeting, any discussion of any item on the agenda should be held in executive or closed session, the board will convene in such executive or closed session in accordance with Section 551 of the Texas Government Code, Et Seq. The Economic Development Board will consider and act on the following items:

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on the meeting notice.

MINUTES

Present were Chairman Mitch Cox, Chairman Pro Tem Mona Brown (in at Item 3), Board Members Karl Stoermer, Mike Gilmore, Rudy Dudley, Felipe Guerrero and Saundra Duke and Secretary/Treasurer Devon Whatley.

1. CALL TO ORDER by Chairman Mitch Cox.

2. CONSENT ITEMS:

Minutes of the Regular Meeting on November 6, 2017.

A motion was made by Saundra Duke and second by Mike Gilmore to approve the Minutes of the November 6, 2017 meeting. All present voted aye.

3. REPORTS:

Financial Reports for November 2017.

A motion was made by Saundra Duke and second by Karl Stoermer to approve the financial report for November 2017. All present voted aye.

4. NON-ACTION ITEMS:

4-1: Mitch Cox will provide an update on the status of new business development by Bob Hawkins.

Mitch Cox advised that Bill Muñiz and Chris Spencer are wanting a cut of Bob Hawkins' project. Mr. Hawkins advised Mitch that his funding is in place, but the future of the project is in question.

4-2: Mitch Cox will provide an update on the pursuit of grants.

There will be a joint meeting of the Economic Development Board and City Council on January 8, 2018 to hear Vicki Williamson with Ark-La-Tex Council of Governments regarding available grants.

4-4: Mitch Cox will provide information on another lead for a washeteria.

Mitch advised that Casey Johnston is interested in bringing a washateria to Lone Star. He wants financial help from the EDC. He can bring a business plan in January. Mitch wants to hear from Mr. Hawkins and find out the status of that project before asking Casey to speak.

5. ACTION ITEMS:

5-1: Review, Discussion, and Possible Action by the Board to discuss the Articles of Incorporation.

Secretary/Treasurer Devon Whatley advised the Board that attorney Stan Lowry proposed a maximum fee of \$7,500.00 to draft and file the Certificate of Formation (which replaced the Articles of Incorporation). A motion was made by Karl Stoermer and second by Mona Brown to have Secretary/Treasurer Devon Whatley and attorney Stan Lowry move forward with the drafting of the Certificate of Formation and filing with the Secretary of State, pending approval of the expenditure by the City Council. All present voted aye.

5-2: Review, Discussion, and Possible Action by the Board concerning possible future projects for the Economic Development Corporation.

Board Member Mona Brown suggested maintaining the forward motion we have.

Mitch stated that he wants any proceeds of the sale of the Lone Star Elementary property (if it is sold) to come back to the Economic Development Board. If the property is given to Cody Wommack, he feels the City owes the Economic Development Board the purchase price.

Karl Stoermer suggested meeting with Scot Industries to see what industry they need nearby.

Felipe Guerrero suggested trying to partner with Lone Star Beer. Cody Wommack provided some historical information, basically that they don't brew their own beer.

Mike Gilmore suggested getting a chain restaurant to come to Lone Star. Mitch has contacted Sonic and the local market is saturated. He has also made an inquiry with Dairy Queen.

Mitch challenged each member to come up with project ideas for the next meeting.

6. ADJOURN

A motion was made by Mike Gilmore and second by Sandra Duke to adjourn. All present voted aye.

/s/ Devon Whatley
Devon N. Whatley, Secretary/Treasurer

/s/ Mitch Cox
Mitch Cox, Chairman